

and lends the money in the enterprising localities, the whole result being that thirty-eight business centres, in no case having an exact equilibrium of deposits and loans, are able to balance the excess or deficiency of capital, economising every dollar, the depositor obtaining a large rate of interest and the borrower obtaining money at a lower rate than borrowers in any of the other colonies of Great Britain, and at a lower rate than in the United States, except in the very great cities in the East. So perfectly is this distribution of capital made that as between the highest class borrowers in Montreal or Toronto and the ordinary merchant in the North-west the difference in interest paid is not more than 2 per cent."

828. The following table gives the yearly average paid-up capital, assets, liabilities and other particulars of the various banks in operation in each year since Confederation, according to the returns made to the Government as required by the Bank Act. These averages are made up from the twelve monthly returns sent by all the banks to the Government during the calendar year. This is thought to be better than the plan previously adopted of taking the returns for the month of June in each year:—

PARTICULARS OF BANKS IN CANADA, 1868-1893.

Year	Capital Paid up.	Notes in Circulation.	Total on Deposit. ★	Total of Discounts to the People. ✱	Liabilities.	Assets.
	\$	\$	\$	\$	\$	\$
1868..	30,507,447	9,350,646	33,653,594	52,299,050	45,144,854	79,860,976
1869..	30,782,637	9,539,511	40,028,090	56,433,953	50,940,226	86,283,693
1870..	33,031,249	15,149,031	48,763,205	66,276,961	65,685,870	103,197,103
1871..	37,095,340	20,914,637	56,287,391	84,799,841	80,250,974	125,273,631
1872..	45,190,085	25,296,454	61,481,452	106,744,665	90,864,688	148,862,445
1873..	54,690,561	27,165,878	65,426,042	119,274,317	98,982,668	166,056,595
1874..	60,388,340	27,904,963	77,113,754	131,680,111	116,412,392	187,921,031
1875..	64,452,846	23,035,639	74,642,446	136,029,307	104,609,356	186,255,330
1876..	66,804,398	21,245,935	72,852,686	127,621,577	99,614,014	183,499,801
1877..	65,206,009	20,704,338	74,166,287	125,681,658	99,810,731	181,019,194
1878..	63,682,863	20,475,586	70,856,253	119,682,659	95,538,831	175,450,274
1879..	62,737,276	19,486,103	73,151,425	113,485,108	96,760,113	173,548,490
1880..	60,052,117	22,529,623	85,303,814	102,166,115	111,838,941	184,276,190
1881..	59,534,977	28,516,692	94,346,481	116,953,497	127,176,249	200,613,879
1882..	59,799,644	33,582,080	110,133,124	140,077,194	149,777,214	227,426,835
1883..	61,390,118	33,283,302	107,648,383	143,944,957	145,938,095	228,084,650
1884..	61,579,021	30,449,410	102,398,228	130,490,053	137,493,917	219,998,642
1885..	61,711,566	30,720,762	104,014,660	126,827,792	138,762,695	219,147,080
1886..	61,662,093	31,030,499	111,449,365	132,833,313	146,954,260	228,061,872
1887..	60,860,561	32,478,118	112,656,985	139,753,755	149,704,402	230,393,072
1888..	60,345,035	32,205,259	125,136,473	141,002,373	163,990,797	243,504,164
1889..	60,229,752	32,207,144	134,650,732	149,958,980	173,029,602	253,789,803
1890..	59,974,902	32,834,511	135,548,704	153,301,335	173,207,587	254,546,329
1891..	60,700,697	33,061,042	148,396,968	171,082,677	187,332,325	269,307,032
1892..	61,626,311	33,788,679	166,668,471	193,455,883	208,062,169	291,635,251
1893..	62,009,346	33,811,925	174,776,722	206,623,042	217,195,975	302,696,715